

## Statement Of Financial Position

LBP'000

	December 31		
	Notes	2015	2014
<b>Assets</b>			
Cash and Central Bank	5	241,572,193	222,893,129
Deposits with banks and financial institutions	6	524,333,218	453,368,250
Deposits with the parent, sister and other related banks	7	13,927,232	2,192,097
Loans and advances to customers	8	23,552,334	22,337,070
Investment securities at fair value through profit or loss	9	29,567,409	29,450,464
Investment securities at fair value through other comprehensive income	9	48,399,075	22,612,477
Investment securities at amortized cost	9	569,632,557	595,401,940
Customers' liability under acceptances	10	-	264,994
Assets acquired in satisfaction of loans	11	-	5,889,955
Property and equipment	12	7,026,283	7,272,668
Intangible assets	13	544,557	470,454
Other assets	14	1,064,531	1,060,836
<b>Total Assets</b>		<b>1,459,619,389</b>	<b>1,363,214,334</b>
<b>Liabilities</b>			
Deposits from a central bank	15	81,705,139	88,616,097
Deposits from banks and financial institutions	16	116,882,161	100,184,844
Deposits from the parent, sister and other related banks	17	666,010,117	577,640,175
Customers' deposits	18	298,669,872	301,527,671
Liability under acceptances	10	-	264,994
Other liabilities	19	3,682,390	5,990,648
Provisions	20	5,069,482	4,998,689
<b>Total liabilities</b>		<b>1,172,019,161</b>	<b>1,079,223,118</b>
<b>Equity</b>			
Capital	21	15,000,000	15,000,000
Cash contribution to capital	21	148,488,750	148,488,750
Reserves	22	76,177,130	68,616,066
Change in fair value of investment securities at fair value through other comprehensive income	9	442,007	-
Retained earnings		36,825,336	33,621,270
Profit for the year		10,667,005	18,265,130
<b>Total equity</b>		<b>287,600,228</b>	<b>283,991,216</b>
<b>Total Liabilities and Equity</b>		<b>1,459,619,389</b>	<b>1,363,214,334</b>
<b>Financial instruments with off-balance Sheet risks</b>	30		
Letters of guarantee and standby letters of credit		64,552,696	66,641,468
Letters of credit - import		-	2,310,901
Letters of credit - export confirmed		66,953,310	41,492,864

**Statement of profit or loss and other comprehensive income for the year ended 31 December 2015**

LBP'000

	Year Ended December 31		
	Notes	2015	2014
Interest income	23	45,895,736	49,175,866
Interest expense	24	(16,465,836)	(15,477,128)
Net interest income		29,429,900	33,698,738
Fee and commission income	25	2,407,033	5,991,508
Fee and commission expense		(335,074)	(329,477)
Net fee and commission income		2,071,959	5,662,031
Net gain on investment securities at fair value through profit or loss	26	1,651,302	517,547
Gain on difference of exchange		96,995	99,630
Realized gain on disposal of securities at amortized cost	9	152,861	-
Net financial revenues		33,403,017	39,977,946
Net (provision)/write-back of impairment loss on loans and advances	8	(22,377)	835,591
Net financial revenues after write-back of impairment loss		33,380,640	40,813,537
Loss on disposal of assets acquired in satisfaction of loans	11	(968,684)	-
Salaries and related charges	27	(12,933,373)	(13,237,034)
Depreciation and amortization	12, 13	(869,821)	(879,488)
General and administrative expenses	28	(4,977,419)	(5,021,834)
Other (expense)/income	12	(7,262)	1,012,498
Total operating expenses		(19,756,559)	(18,125,858)
Profit before income tax		13,624,081	22,687,679
Income tax expense	19	(2,957,076)	(4,422,549)
Profit for the year		10,667,005	18,265,130